The Times industrial section Bispatch

REAL ESTATE NOTES IN AND OUT OF CITY

Investors and Buyers Think Holders Are Afflicted With Inflated Ideas

ACTIVE INQUIRY, BUT SALES ARE SMALLER

Court Records Show Several Large and Interesting Deals, but Sales for the Week Were on Small Order, Fairly Good Business in Suburbs.

real estate situation for the to expectation, the sales were not altogether as large as the week before, although the investors seemed to be as willing as ever to consider any meritorious proposition that came along, and all advertised auctions were well attended by what seemed to be eager bidders. Nevertheless, the total of sales both private and public was somewhat disappointing, and numbers of well laid plans to bring pending negotiations to a head and to close up deals that have been on the string failed to materialize. The inquiry on the part of investors and home-seekers has been as pronounced as heretofore, perhaps a little more so, but somehow the closing up point seemed hard to reach. ogether as large as the week

Inflated Ideas.

Being asked for an explanation of this State of affairs a well-known real estate agent said: "I think some of the agents and the newspapers have been making too much of the favorable fall opening of the real estate business, and have been playing the boosting act for a little more than there was in it.

struck the keynote.

United States government. The contract between Mr. Schmidt and the government has been signed, sealed and delivered, and it is understood that the work on the post-office, according to the plans prepared by C. K. Bryant and already outlined in The Times-Dispatch, will be commenced within the next month.

Small Order Transactions.

With the exceptions noted above all of the sales reported and recorded for the week were on the small order. Charles A. Rose soid during the week, No. 202 Allen Avenue, for \$3,400; No. 805 North Twenty-third Street, for \$3,900. All of this properfy was bought by investors.

J. Thompson Brown and Co. report the sale of an eighty-foot lot on Vine Street, near Main, at \$19 a front foot. They also sold a house and lot on Dooley Avenue, near Floyd, to O. J. Davis, for \$2,750, also a brick store on Park Avenue, for \$3,000, and a 120-foot lot on Broad Street, near High Point Avenue, at \$12 per front foot.

A. J. Chewning Company report the following sales: Nos. 417 Cabell Street, 1117 West Leigh Street, 1210 St. Paul Street, 1222 West Moore Street, and 3006 P. Street, also several vacant lots.

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The first of the Rocky Mountains. The residence will have fifteen rooms, including two bathrooms.

It will be composed of a cellar and two stories and the whole from roof to cellar floor will be of concrete. It was originally intended that not an inch of wood should be used in its construction, but at the earnest solicition of his wife, Mr. Gasser has finally consented that two of the living rooms on the second at the two of the living rooms on the second story shall nave hardwood coverings over me converted floors. With this exception the converted that it wood of the living rooms on the second story shall nave hardwood coverings over me converted floor

Leigh Street, 1310 St. Paul Street, 1322
West Moore Street, and 3006 P. Street, also several vacant lots.

N. W. Bowe & Son and Green & Redd report several very satisfactory salos, but decline to gilve particulars. Mr. Green, of the latter firm, tells of an auction sale on Church Hill during the past week, which he says was one of the best attended he has had for a long time. From this he argues that investors are watching the market closely, and they are surely not going to let any burgain go by unnoticed. Richeson & Crutchfield report fairly good business, with small sales aggregating something over \$5,000. Deyer & Ramsay sold about \$3,000 worth of vacant property, and Blanton & Purcell had deeds recorded that foot up nearly \$5,000. Many other agents report satisfactory small sales, but decline to give figures and names.

Doings in the Suburbs.

The same conditions which characterize the city market prevail in the suburbs. There have been some good sales in Barton Heights, Northside, Highland Park, At least eight lots changed hands in the last-named suburb during the week.

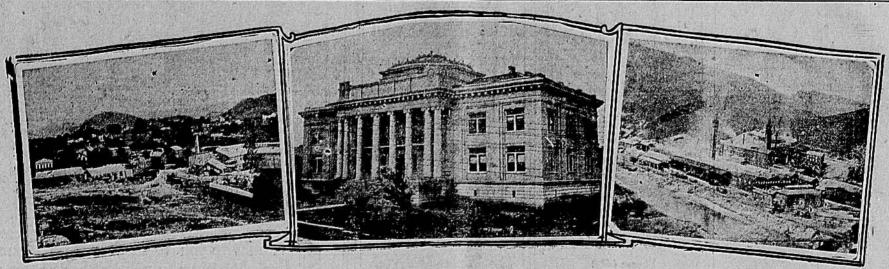
The real estate agents in Manchester.

The First of Pis Mind.

There are many purely concrete, where the virtues of concrete were first appreciated, very few residences have been made entirely of this material, although the material is extentively used in the construction of business, watercoms, etc. All the residences built of concrete in Call-tornia have wood floors, and the most of them have wood stairways, but with the exception of a wood covering to the exception of a wood covering to the concrete floors in two rooms, as to before stated, the Gasser home will be devoid of any material other than concrete.

Mr. Gasser thinks concrete is the coming building material. He is so in the suburbs of the property of the property of the concrete floors in two rooms, as the exception of a wood covering to the exception of a wood covering t

EVIDENCES OF PROGRESS AND PROSPERITY IN SMYTH COUNTY



Only Concrete Residence East of the Rockies Going Up in

GOOD OUTLOOK FOR WORKMEN

Rumors of Big Contracts Fill the Air-Home Building Mania

Builders and contractors are taking an optimistic view of the general situation, and well they may, for there seems to be no weakening of the mania for home building in and around this city. As stated before, most of the men now engaged in erecting houses are working on residences, but a good deal of work on public and business houses seems to be in sight.

Ground has been broken for the new siddition to the Library Building, on the Capitol Square, and a large number of workmen will soon be engaged in running up the walls of this State work. The High Schocl building is progressing rapidly, and within the next few weeks ground will be broken for the temporary post-office building at Seventh and Frankila Streets. This will be a kind of hurry fob when it gets well under way, and employment



Sales of Primings Pretty Nearly Over, and Regular Sales to Begin.

PRICES

All the Markets in Virginia and North Carolina Expect Good

Very few wrappers have ap-

crop. Very few wrappers have appeared yet.

The weather for giving body to the late tobacco and for curing for the past several weeks has been as good as could be desired. As has aiready been predicted, the crop will be for the most part darker in color than last season, especially the late tobacco.

Prices have started off on an equally high level with last year, and no doubt are sufficiently satisfactory to the farmers to induce them to market the crop early and rapidly in the old belt, as is being done in the east and south. Redried tobaccos are quite active, both old and new. The stocks of old are very small indeed.

[Special to The Times-Dispatch.]
LYNCHBURG. VA., September 26.—
The offerings of tobacco on the Lynchburg market continue light, and except
a few small loads of new tobacco were
all of primings. The quality and condition were about as for the past sev-Though at this time there is nothing on the Richmond tobacco market but primings, they were active throughout last week, bringing, where well cured and handled, from \$\frac{1}{2}\$ to \$\frac{1}{

Is Believed That Southern Rail way Will Enter Kentucky's Rich Fields.

HEAVY INVESTMENTS MADE

One Corporation Has Already Ac quired Control of 100,000 Acres of Land.

Frank Carpenter Visits Great Mines of De Beers Co., Which Produce \$25,000,000 a Year.

HOW DIAMONDS ARE FOUND

Great Syndicate Managed by Americans-A Look at the Great Kimberley Pipe.

BY FRANK G. CARPENTER.

To provide a first the best years agreed to the most of the state of the provided t

GREAT ACTIVITY IN SMYTH COUNTY

The Queen of the Great Appalachian Region of Old Virginia.

STRICTLY VIRGINIAN .VAST NATURAL RICHES

Marion, the County Seat, a Wide-Awake Town That Has a Magnificent Future - Splendid School Advantages-Warm Hearted and Hospitable People.

> BY FRANK S. WOODSON, Industrial Editor.

but I strongly doubt it, especially as regards the natural resources.

A most interesting little booklet, compiled by Mr. John P. Sheffey, sets forth the fact that there are less than a hundred foreign-born white citizens in the county, and less than a thousand negroes. Therefore, it may be said that Smyth is strictly a Virginia county, so far as the population is concerned. Mr. Sheffey tells me that the large majority, of the people of the county are of pure American stock, being descendants of those hardy pioneers who sought their fortunes west of the Blue Ridge and established the character of that civilization whose spirit turned the tide of war at King's Mountain, in the dark days of the Revolution, and opened up for Angio-Saxon settlement the great territory formerly altogether, and now partly, embraced within the borders of Western and Southwestern Virginia.

Farmers is War and Peace.